

Members Q&A

Q: Where can I obtain more information so I can make an informed decision?

A: We are making available in advance of the Special General Meeting for your review four key documents.

- 1) Amalgamation Agreement
- 2) By-laws of new co-operative
- 3) Gosfield's 2023 Audited Financial Statements
- 4) Quadro's 2023 Audited Financial Statements

These documents are available to you two ways:

- a) Emailing to info@gosfieldtel.ca and request which documents you would like. OR
 - b) In person request. Our office is located at 128 County Rd 34 W, Cottam
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Q: Why is the merger happening?

A: The merger is happening to strengthen both Gosfield and Quadro by combining resources, expertise, and networks. This will enable both organizations to improve service offerings, innovate, and maintain a strong focus on local communities.

Q: Will my services change after the merger?

A: No, your services will remain the same. You will continue to receive the high-quality internet, TV, and phone services you are used to. In the future, you may see improved offerings as we combine resources.

Q: Will my rates or billing change?

A: At this time, there are no plans to change your rates or billing structure. If any changes are made in the future, we will inform you well in advance.

Q: How will this merger benefit me as a member?

A: By merging, Gosfield and Quadro, we will be able to offer enhanced services, better technology, and more innovation. Additionally, both co-operatives share a commitment to local communities, which will remain a priority moving forward.

Q: Will the merger affect the local focus?

A: No, both Gosfield and Quadro have a long history of supporting local communities, and this will continue to be a key priority after the merger.

Q: What is the Special General Meeting (SGM) for?

A: The Special General Meeting on **December 2, 2024**, is an opportunity for members to review the details of the merger and vote to confirm the decision made by the Board of Directors. Your vote is essential in finalizing the merger.

Q: Where and when is the Special General Meeting being held?

A: The SGM will take place at **Cottam United Church** on **December 2, 2024**. Registration starts at **6:00 PM**, and the meeting will begin at **7:00 PM**. The meeting will conclude at **9:00 PM**.

Q: Do I need to attend the SGM in person?

A: We strongly encourage members to attend the meeting in person, as it is a major decision for the future of the co-operative. We will not be hosting any electronic meeting format.

Q: How do I register for the Special General Meeting?

A: Registration for the meeting will take place on the day of the event at **6:00 PM** at Cottam United Church. You must be a member of the co-operative. You will need to bring a valid piece of government issued identification that contains a picture, and your Gosfield Account Number. By Registering, you will be entitled to one vote per account.

Q: How will the board of directors be constituted? How many members from each co-op? Who is the chair?

A: The Amalgamation Agreement sets a minimum of 4 and a maximum of 10 board members. Initially, 3 members will be from Gosfield and 4 from Quadro. For the first 3 years, the board president will be from Quadro.

Q: Where will the head office be located?

A: The registered office will be in Kirkton, Ontario, at Quadro's current location. Gosfield's office and operations in Cottam will continue as usual.

Q: How does this affect my shares?

A: The merger does not reduce the value of any member's shares. Shares will remain at the same \$1.00 par value, without dilution.

Q: How many members are in each co-op?

A: After the merger, members from both co-ops will be combined. There are currently about 3,100 members from Gosfield and 10,200 from Quadro.

Q: Will we have access to their financial statements prior to the vote?

A: Yes, both co-ops' 2023 financial statements will be made available before the vote.

Q: Who initiated this merger?

A: This merger is the result of ongoing collaboration among independent telecommunications companies in Western Ontario to strengthen market presence. This is a merger, not an acquisition.

Q: Who is Quadro and where are they located?

A: Quadro has a similar history and community presence as Gosfield. Quadro Communications Co-operative was established in November 1994, after converting from the Blanshard Municipal Telephone System, established in 1924. Originally, our service area was limited to the exchanges of Sebringville, Granton, Kirkton and Uniondale. In recent years, the Canadian Radio-Television Commission (CRTC), has approved our expansion into the neighbouring communities of Birr, Bryanston, Clandeboye, Dublin, Harrington, Lucan, Mitchell, St. Columban and Wellburn.

